

Serica Energy plc
("Serica" or the "Company")

Transaction in Own Shares

London, 25 April 2024 – Serica Energy plc (the "Company") (AIM: SQZ) announces that on 24 April 2024, it purchased 188,876 ordinary shares of US\$0.10 each in the Company on the London Stock Exchange through Peel Hunt LLP, in accordance with the terms of its share buyback programme announced on 24 April 2024 (the "Buyback Programme"). The shares purchased will be held in treasury.

Name of issuer:	Serica Energy plc
ISIN:	GB00B0CY5V57
Date of purchase:	24 April 2024
Aggregate number of ordinary shares purchased:	188,876
Lowest price paid per share (pence per share):	198.3000
Highest price paid per share (pence per share):	204.6000
Volume weighted average price paid per share (pence per share):	199.3451

Aggregate information

Venue	Volume-weighted average price per share	Aggregated volume	Lowest price per share	Highest price per share
AIM (AIMX)	199.3451	188,876	198.3000	204.6000

This announcement is prepared on a trade basis. It is expected that the shares purchased will be delivered to the Company within two working days. The total voting rights referred to below is prepared on a settlement basis.

Following the purchase, the Company will have 393,468,408 ordinary shares of US\$0.10 each in issue, of which 188,876 ordinary shares are held in treasury. Therefore, the total number of ordinary shares carrying voting rights will be 393,279,532.

The above figure of 393,279,532 may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure Guidance and Transparency Rules.

In accordance with Article 5(1)(b) of Regulation (EU) No 596/2014 (the Market Abuse Regulation), the table below contains detailed information of the individual trades made by Peel Hunt LLP as part of the Buyback Programme.

Schedule of Purchases:

Time of transaction	Price (pence per share)	Number of shares purchased	Exchange Venue
08:30:02	204.6	2011	AIMX
08:46:00	204.6	2224	AIMX
08:48:06	204.4	362	AIMX
08:51:17	204.4	1628	AIMX
08:30:35	204.2	2061	AIMX
08:32:22	203.6	2036	AIMX
08:56:51	203.4	2242	AIMX
08:58:43	202.8	1500	AIMX

08:58:43	202.8	832	AIMX
08:59:05	202.6	2341	AIMX
09:16:20	202.6	333	AIMX
09:16:20	202.6	1742	AIMX
09:02:33	202.4	2055	AIMX
09:17:34	202.4	12	AIMX
09:17:34	202.4	2159	AIMX
09:17:51	202.4	2264	AIMX
09:08:01	202.2	2350	AIMX
09:20:16	202.2	2396	AIMX
09:03:21	201.8	1729	AIMX
09:03:21	201.8	291	AIMX
09:21:24	201.8	1019	AIMX
09:21:24	201.8	1260	AIMX
09:26:40	201.2	1159	AIMX
09:26:40	201.2	1159	AIMX
09:27:38	201	548	AIMX
09:27:38	201	1428	AIMX
09:32:30	200.4	2373	AIMX
09:45:44	199	25000	AIMX
09:53:45	198.3	122362	AIMX

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NOTES TO EDITORS

Serica Energy is a British independent oil and gas exploration and production company with a portfolio of UKCS assets.

Serica has a balance of gas and oil production. The Company is responsible for about 5% of the natural gas produced in the UK, a key element in the UK's energy transition.

Serica's producing assets are focused around two main hubs: the Bruce, Keith and Rhum fields in the UK Northern North Sea, which it operates, and a mix of operated and non-operated fields tied back to the Triton FPSO. Serica also has operated interests in the producing Columbus (UK Central North Sea) and Orlando (UK Northern North Sea) fields and a non-operated interest in the producing Erskine field in the UK Central North Sea.

Serica's has a two-pronged strategy for growth comprising investment in its existing portfolio and M&A.

Further information on the Company can be found at www.serica-energy.com. The Company's shares are traded on the AIM market of the London Stock Exchange under the ticker SQZ and the Company is a designated foreign issuer on the TSX. To receive Company news releases via email, please subscribe via the Company website.